

Broad-Based Black Economic Empowerment Affidavit

I: Farahnaaz Akherwaray ID number: 850528 0455 08 0

Residential Address: 5 Casa La Sol, Basset Road, Kenilworth, Cape Town

Business Address: 32 Roeland Square, Roeland Street, Cape Town

Tel: 021 461 0123 (w) 083 858 5503 (h) 083 858 5503 (cell)

Declare under oath in English the following:

- The contents of this statement are to the best of my knowledge a true reflection of the facts,
- That I am a Trustee of the following entity and am duly authorised to act on its behalf:

Entity Name:	RECM Foundation
Registration no:	IT2786/2011
Financial Year End:	February
Head Office Location:	7th Floor Claremont Central 8 Vineyard Road Claremont 7700

- Based on the financial statements and other information available on the 28 February 2015 financial year, the income did not exceed R10 000 000 (Ten Million Rand)

Verification Standard applied:	Amended B-BBEE Codes of Good Practice
Issue of the rating standard applied:	Broad-Based Black Economic Empowerment Amendment Act 46 of 2013
Scorecard Applied:	Specialised Exempt Micro Enterprise Scorecard
Size of the Enterprise:	Exempt Micro Enterprise (≤R10 million annual turnover)

Broad Based BEE status level	: A level 1 contributor to B-BBEE
BEE recognition level	: 135%
Black Beneficiaries	: 100%
Black Women Beneficiaries	: 48.16%
Empowering Supplier	: Yes

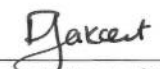
I am familiar with, and understand the contents of this declaration. I have no objection/have objection to taking the prescribed oath. I consider the prescribed oath as binding on my conscience.

Place: Cape Town Date: 31/07/2015

Signature: 

I certify that the above statement was taken from me and that the deponent has acknowledged that he/she knows and understands the contents of the statement. The statements were sworn to/affirmed before me and deponent's signature was placed thereon in my presence.

At CAPE TOWN on 31/07/2015


Commissioner of Oaths
NAME
ADDRESS

Date of Issue: 24 July 2015
Expiry date: 23 July 2016
Period of validity: 12 Months

Farah Jakoet
Commissioner of Oaths
Practising Attorney
Republic of South Africa
Roeland Square, Roeland Street
Cape Town, 8001

Affidavit No: 79/B-BBEE: AFF/24/07/2015/09