

**RECM GLOBAL FUND LIMITED**

Registration Number: 44273

(the "Company")

**FORM OF PROXY**

**FORM OF PROXY** for the Annual General Meeting (the "AGM") of the Company to be held at 11.30 a.m. on Friday, 14 September 2018, at Ground Floor, Dorey Court, Admiral Park, St. Peter Port, Guernsey, Channel Islands.

I/We .....

of .....

being a Member/Members of the Company hereby appoint an authorised representative of JTC Fund Solutions (Guernsey) Limited, or failing him, the Chairman of the AGM or ....., as my/our proxy to vote for me/us on my/our behalf at the AGM of the Company to be held on Friday, 14 September 2018 at 11.30 a.m., and at any adjournment thereof.

Please indicate with an **X** in the spaces below how you wish your votes to be cast.

	<b>ORDINARY RESOLUTIONS – ORDINARY BUSINESS</b>	<b>FOR</b>	<b>AGAINST</b>	<b>WITHHELD</b>
<b>1.</b>	<b>THAT</b> Ernst & Young LLP be re-appointed as Auditors of the Company.			
<b>2.</b>	<b>THAT</b> the Directors be authorised to agree to the remuneration of Company's Auditors.			

Unless otherwise instructed, the proxy will vote or abstain from voting as he thinks fit.

.....

Signed this                      day of                      2018 (See note 3 below)

**Notes:**

1. If any other proxy is preferred, strike out the words "authorised representative of JTC Fund Solutions (Guernsey) Limited or, failing him, the Chairman of the AGM" and add the name and address of the proxy you wish to appoint and initial the alteration. The proxy need not be a shareholder.
2. If the appointer is a corporation this form must be completed under its common seal or under the hand of some officer or attorney duly authorised in writing.
3. The signature of any one of joint holders will be sufficient, but the names of all the joint holders should be stated.
4. To be valid, this form and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power must reach the Secretary of the Company, JTC Fund Solutions (Guernsey) Limited, Ground Floor, Dorey Court, Admiral Park, St Peter Port, Guernsey, GY1 2HT not less than forty-eight hours before the time appointed for holding the AGM or any adjournment thereof as the case may be.
5. The completion of this form will not preclude a shareholder from attending the AGM and voting in person.
6. Any alteration of this form must be initialled.
7. To appoint more than one proxy you may photocopy this form. Please indicate the proxy holder's name and the number of shares in relation to which they are authorised to act as your proxy (which, in aggregate, should not exceed the number of shares held by you). Please also indicate if the proxy instruction is of multiple instructions being given. All forms must be signed and should be returned together in the same envelope.
8. In the event that a Form of Proxy is returned without an indication as to how the proxy shall vote on the resolutions, the proxy will exercise his discretion as to whether and, if so, how he votes.
9. A vote withheld is not a vote in law and will not be counted in the calculation of the proportion of the votes for or against a resolution.