

HEDGE FUND REDEMPTION FORM

INSTRUCTIONS

1. Please send the completed Redemption Form to **Prescient Management Company (RF) (Pty) Ltd ("the Manager")** at fax number **+27 21 700 5331** or e-mail to hedge@prescient.co.za.
2. The cut off times for processing instructions must be adhered to, to enable processing for the dealing.
3. The responsibility of ensuring that the instruction has been received and actioned by the Manager will lie with you. (Investor or financial adviser).
4. Hedge fund redemptions are irrevocable, are processed at the end of each month and we require three calendar months' notice. Your redemption instruction must be submitted to the Manager before 14h00, 1 business day before the end of the month immediately preceding the three calendar months. The proceeds of your redemption will be paid based on the latest available price at the time of payout.

DETAILS

Client Number

INVESTOR

Names / Entity Name / Co. Registered Name

ID / Registered Number

Telephone Telephone (W)

Cell Fax

E-mail Address

ACTING ON BEHALF OF INVESTOR *

* This is for Guardians / persons with Powers of Attorney

Title Surname

First Name(s) Male Female

Date of Birth Nationality

ID or Passport Number (if Foreign National)

Income Tax Number

Street Address

c/o

Unit

Complex

Street Number

Postal Address

Same as Street Address Yes No

c/o

Line 1

Line 2

Street	<input type="text"/>	Line 3	<input type="text"/>
Suburb	<input type="text"/>	Line 4	<input type="text"/>
City	<input type="text"/>	Postal Code	<input type="text"/>
Postal Code	<input type="text"/>	Country	<input type="text"/>
Country	<input type="text"/>		
Telephone (H)	<input type="text"/>	Fax	<input type="text"/>
Telephone (W)	<input type="text"/>	Cell	<input type="text"/>
E-mail Address	<input type="text"/>		
Capacity	<input type="text"/>		

BANKING DETAILS FOR PAYMENT

Name of Account Holder	<input type="text"/>
Name of Bank	<input type="text"/>
Branch Name	<input type="text"/>
Branch Code	<input type="text"/>
Account Number	<input type="text"/>
Account Type	<input type="text"/>

- If bank details have changed since the initial application, please provide proof of bank account details. Proof of bank account details is a bank statement that is no older than 3 months and that clearly displays the investor's name and bank account number. Alternatively, a cancelled cheque may be provided.
- The account holder must have a South African bank account.
- No payments will be made into third party bank accounts or credit cards (i.e. payments will only be made to the bank account in the name of the registered investor).
- No payments will be made by cheque.

HEDGE FUND(S) REDEMPTION

Please select the appropriate fund/s that you would like to redeem units or a percentage of units or a rand value form.

Hedge Fund Portfolio(s)	Number of Units or	Rand Value of Units or	% of Units	Cancel Debit Order	
				Yes	No
RECM Flexible Value Prescient QI Hedge Fund A	<input type="text"/>	R	<input type="text"/>	<input type="text"/>	<input type="text"/>
RECM Flexible Value Prescient QI Hedge Fund B	<input type="text"/>	R	<input type="text"/>	<input type="text"/>	<input type="text"/>

TERMS AND CONDITIONS

GENERAL

1. Please note that this redemption application must be received by the Manager before 14h00 on the 5th business day of the preceding month end, for fund of hedge funds and 1 business day of the preceding month end for all other hedge funds, for processing at the end of the following month. Your dealing date will be confirmed by the Manager based on the timing of your flow request.
2. Please note that payment of your redemption could take up to 21 days (or longer in some cases) after the relevant month end, as the Manager first needs to finalise the month end valuation upon which your redemption price would be determined. Funds invested via electronic collection or debit order may not be redeemed until after 40 days from the date on which such funds were invested into units on your behalf.
3. The net asset value price is calculated using the forward pricing methodology. The net asset value can be defined as the total market value of all assets in the unit portfolio including any income accruals and less any permissible deductions from the portfolio, divided by the number of units in issue.

INSTRUCTIONS

1. Only signed written instructions (e-mailed and faxed copies included) from the unit holder or the FSP will be acted upon.
2. The Manager will not proceed with any transaction if there is any doubt as to the validity of any signatures/information or if it deems the instruction to be incomplete in any way and the Manager cannot be held liable for any resultant losses as a result thereof.

TRANSACTION CUT OFF TIMES

1. The responsibility of ensuring that the instruction has been received and actioned by the Manager will lie with you. (Investor or financial adviser).
2. The Manager will not be liable for any damages or loss of whatsoever nature arising out of the Manager's failure to action your instruction due to any occurrences beyond the control of the Manager, nor will the Manager be liable for any loss incurred due to incorrect information being supplied by you or completed documentation sent to the incorrect mailbox.
3. Cut off times are as follows:

HEDGE FUNDS	
For Investing	before 14h00 on 2 nd business day before month end
For Redemptions	before 14h00, 1 business day before the end of the month immediately preceding the three calendar months.

AUTHORISATION AND DECLARATION

1. I hereby give notice in terms of the trust deed of my application to sell the relevant units and in consideration of the purchase price to be paid to me for the said units, hereby cede, assign and transfer all my rights, title and interest in and the said units to you and acknowledge that I have no further interest therein.
2. I warrant that the information contained herein is true and correct and that where this application is signed in a representative capacity, I have the necessary authority to do so and that this transaction is within my power.
3. I know that there are no guarantees on my investment capital.
4. I authorise the Manager to accept and act upon instructions by facsimile or e-mail and hereby waive any claim that I have against the Manager and indemnify the Manager against any loss incurred as a result of the Manager receiving and acting on such communication or instruction.

Signed at Date

1. Full name of Signatory Capacity

Signature of Investor / Legal Guardian

2. Full name of Signatory Capacity

Signature of Investor

*If signing on behalf of the investor please provide proof of authority and supporting verifying documentation.

CONTACT

PRESCIENT MANAGEMENT COMPANY (RF) (PTY) LTD

Physical Address	Prescient House, Westlake Business Park, Otto Close, Westlake, 7945
Postal Address	P.O. Box 31142 Tokai 7966
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E-mail	hedge@prescient.co.za
Website	www.prescient.co.za

REGARDING CAPITAL MANAGEMENT (PTY) LTD

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E-mail	info@recm.co.za
Website	www.recm.co.za