

## RE:CM FUND RANGE

	DOMESTIC					INTERNATIONAL
	MONEY MARKET	BALANCED		EQUITY	GLOBAL	
Fund Name	RE:CM MONEY MARKET Fund	NEDGROUP Investments Managed Fund*	RE:CM Global FLEXIBLE Fund	RE:CM Flexible EQUITY Fund	RE:CM Global FEEDER Fund	RE:CM GLOBAL Fund
Base Currency	ZAR	ZAR	ZAR	ZAR	ZAR	USD
Benchmark	Daily Call Rate	Average Prudential Medium & Variable Equity Unit Trust	Inflation (CPI) + 8%	FTSE/JSE All Share Index	MSCI World Index	MSCI World Index
Objective	To maximise interest income, preserve capital and provide liquidity. This Fund is also suitable for risk averse investors seeking a temporary, safe holding vehicle in times of market uncertainty.	To offer investors medium to long-term income and capital growth by actively investing in a mix of local and international equities, bonds, property and cash.	To generate returns greater than inflation over the long term with lower than average risk for investors.	To seek long-term capital growth with a level of risk acceptable to the more aggressive investor.	To outperform the US\$ MSCI World Index (including income) over the long-term with lower than average risk of capital loss and with less volatility than the index.	To outperform the US\$ MSCI World Index (including income) over the long-term with lower than average risk of capital loss and with less volatility than the index.
ASISA Sector	Domestic Fixed Interest Money Market	Prudential Medium & Variable Equity	Worldwide Asset Allocation Flexible	Domestic Asset Allocation Flexible	Foreign Asset Allocation Flexible	Global Equity
Equity Exposure	0%	0-75%	0-100%	0-100%	0-100%	0-100%
About the Fund	A portfolio that comprises a diversified combination of money market instruments.	A rand-denominated fund that invests across all asset classes, but within prudential investment guidelines	A rand denominated worldwide balanced fund that may invest in equities, bonds, property, cash and offshore assets. Funds are shifted between various asset classes to take advantage of areas of value.	A portfolio that is primarily invested in equities, but has the flexibility to invest in other assets classes to take advantage of changing market conditions.	A rand denominated fund that provides local investors with access to the Guernsey-domiciled RE:CM Global Fund. The Global Fund invests predominantly in large global companies listed on recognised exchanges across all markets.	A US dollar denominated equity-centric fund, domiciled in Guernsey, that invests predominantly in large global companies listed on recognised exchanges across all markets.
Income Yield and Distribution	Income distributions declared monthly	Income distributions declared bi-annually	Income distributions declared quarterly	Income distributions declared bi-annually	None	None
Regulation 28	Does comply	Does comply	Does not comply	Does not comply	Does not comply	Does not comply
Annual Fund Management Fee (excluding VAT)	0.15% excluding VAT	1.50% excluding VAT	1.00% excluding VAT	0.50% excluding VAT	0.30% excluding VAT plus Global Fund fee	0.50% excluding VAT
Hurdle Rate	N/A	N/A	CPI + 8%	ALSI + 2.5%	MSCI World + 2.5%	MSCI World + 2.5%
Performance Fee Participation	None	None	20% above/below hurdle rate.	20% above/below hurdle rate.	20% above/below hurdle rate.	20% above/below hurdle rate.
Minimum lump sum investment requirement	R150 000	R10 000	R150 000	R150 000	R150 000	US \$50 000
Access	Direct only	Available on all LISPS	Direct or via Allan Gray, Investec and Momentum	Direct or via Glacier, Investec and Momentum	Direct or via Allan Gray, Glacier, Investec and Momentum	Direct or via Allan Gray, Momentum International and Old Mutual International
Risk Profile	Low	Moderate	Moderate-High	Moderate-High	Moderate-High	Moderate-High

\* The NEDGROUP Investments Managed Fund is managed by RE:CM on behalf of Nedgroup Investments

**Disclaimer:** Collective Investment Schemes in Securities (Unit trusts) are generally medium to long term investments. The value of participatory interests (units) may go down as well as up and past performance is not necessarily a guide to future performance. Unit trusts are traded at ruling prices and can engage in borrowing and scrip lending. The manager may borrow up to 10% of the market value of the portfolio where insufficient liquidity exists. A schedule of fees and charges and maximum commissions is available on request from the management company, RE:CM Collective Investments (Pty) Ltd (RE:CM). Commission and incentives may be paid and if so, would be included in the overall costs. Forward pricing is used. Funds are valued daily at 15h00. Instructions must reach RE:CM before 14h00 to ensure same day value (11h00 for the RE:CM Money Market Fund). Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Different classes of units apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, defined as the total market value of all assets in the unit portfolio including any income accruals and less any permissible deductions (brokerage, uncertified securities tax, VAT, auditors' fees, bank charges, custodian fees, trustee fees, annual management fee and performance fees) from the portfolio divided by the number of units in issue. These portfolios may be closed. RE:CM Collective Investments (Pty) Ltd, Company Registration Number: 2004/027540/07, is a member of the Association for Savings and Investment SA (ASISA). Trustees: The Standard Bank of SA Limited, PO Box 54, Cape Town, 8000.